

June 12, 2026

Consolidated Financial Results for the Six Months Ended April 30, 2026 (Under Japanese GAAP)

Company name: Kura Sushi, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2695
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 Scheduled date to file semi-annual securities report: June 15, 2026
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended April 30, 2026 (from November 1, 2025 to April 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended April 30, 2026	125,253	6.5	2,476	(14.7)	2,917	(2.5)	1,835	(6.1)
April 30, 2025	117,625	1.3	2,903	(48.5)	2,993	(50.1)	1,955	(50.5)

Note: Comprehensive income For the six months ended April 30, 2026: ¥3,554 million [90.5%]
 For the six months ended April 30, 2025: ¥1,865 million [(60.3)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
April 30, 2026	23.09	23.09
April 30, 2025	24.59	24.59

Note: The Company has conducted a stock split with an effective date of May 1, 2026 at the ratio of two shares for every one common share. Assuming that the stock split occurred at the beginning of the previous fiscal year, the Company calculates "interim net income per share" and "interim net income per share adjusted for potential shares."

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	164,369	89,626	39.1
October 31, 2025	156,015	86,258	40.0

Reference: Equity
 As of April 30, 2026: ¥64,293 million
 As of October 31, 2025: ¥62,338 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending October 31, 2026	-	0.00			
Fiscal year ending October 31, 2026 (Forecast)			-	15.00	-

Note: Revisions to the forecast of cash dividends most recently announced: None

Note2: With May 1, 2026 as the effective date, the Company has conducted a stock split at the ratio of two shares for every one common share. For the above the fiscal year ending October 31, 2026 (forecast), the end of the second quarter is the amount before the split, and the end of the period is the amount after the split. The annual dividend is 30 yen if the stock split is not taken into account.

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending October 31, 2026	257,000	4.9	5,000	(8.4)	5,200	(15.8)	3,000	(16.8)	37.74

Note: Revisions to the earnings forecasts most recently announced: None

Note2: With May 1, 2026 as the effective date, the Company has conducted a stock split at the ratio of two shares for every one common share. The above net income per share is the amount that takes into account the stock split. If the stock split is not taken into account, it will be 75.48 yen.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	82,799,200 shares
As of October 31, 2025	82,799,200 shares

- (ii) Number of treasury shares at the end of the period

As of April 30, 2026	3,312,926 shares
As of October 31, 2025	3,312,726 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended April 30, 2026	79,486,274 shares
Six months ended April 30, 2025	79,483,058 shares

Note: The Company has conducted a stock split with an effective date of May 1, 2026 at the ratio of two shares for every one common share. "Total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of October 31, 2025	As of April 30, 2026
Assets		
Current assets		
Cash and deposits	24,172	21,302
Accounts receivable - trade	6,296	6,488
Securities	2,198	3,339
Raw materials and supplies	2,706	2,949
Other	2,625	3,151
Total current assets	38,000	37,231
Non-current assets		
Property, plant and equipment		
Buildings, net	40,819	43,215
Right-of-use assets, net	32,472	37,793
Other, net	23,088	25,456
Total property, plant and equipment	96,380	106,466
Intangible assets	2,027	2,026
Investments and other assets		
Investment securities	4,340	3,375
Long-term loans receivable	5,097	4,911
Guarantee deposits	7,499	7,809
Other	2,669	2,549
Total investments and other assets	19,606	18,645
Total non-current assets	118,014	127,138
Total assets	156,015	164,369

	As of October 31, 2025	As of April 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	8,450	8,277
Short-term borrowings	1,172	749
Accounts payable - other	9,882	8,877
Income taxes payable	739	1,634
Other	9,923	9,914
Total current liabilities	30,168	29,452
Non-current liabilities		
Lease liabilities	34,704	40,318
Asset retirement obligations	4,194	4,332
Other	688	639
Total non-current liabilities	39,587	45,291
Total liabilities	69,756	74,743
Net assets		
Shareholders' equity		
Share capital	2,005	2,005
Capital surplus	14,489	14,489
Retained earnings	44,743	45,784
Treasury shares	(1,996)	(1,996)
Total shareholders' equity	59,241	60,282
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1)	1
Foreign currency translation adjustment	3,098	4,009
Total accumulated other comprehensive income	3,096	4,010
Share acquisition rights	2,633	3,168
Non-controlling interests	21,286	22,165
Total net assets	86,258	89,626
Total liabilities and net assets	156,015	164,369

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Net sales	117,625	125,253
Cost of sales	48,097	51,431
Gross profit	69,527	73,821
Selling, general and administrative expenses	66,624	71,344
Operating profit	2,903	2,476
Non-operating income		
Interest income	290	290
Commission income	86	91
Foreign exchange gains	-	154
Miscellaneous income	80	99
Total non-operating income	457	636
Non-operating expenses		
Interest expenses	191	184
Foreign exchange losses	161	-
Miscellaneous losses	15	11
Total non-operating expenses	367	195
Ordinary profit	2,993	2,917
Extraordinary losses		
Loss on retirement of non-current assets	25	35
Impairment losses	228	24
Total extraordinary losses	253	60
Profit before income taxes	2,739	2,857
Income taxes - current	1,098	1,295
Income taxes - deferred	101	46
Total income taxes	1,199	1,341
Profit	1,539	1,515
Loss attributable to non-controlling interests	(415)	(320)
Profit attributable to owners of parent	1,955	1,835

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Profit	1,539	1,515
Other comprehensive income		
Valuation difference on available-for-sale securities	-	6
Foreign currency translation adjustment	326	2,031
Total other comprehensive income	326	2,038
Comprehensive income	1,865	3,554
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,088	2,750
Comprehensive income attributable to non-controlling interests	(222)	803

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,739	2,857
Depreciation	5,270	5,570
Impairment losses	228	24
Interest income	(290)	(290)
Interest expenses	191	184
Decrease (increase) in inventories	147	(216)
Decrease (increase) in trade receivables	(450)	(139)
Increase (decrease) in trade payables	(364)	(239)
Increase (decrease) in accrued consumption taxes	(860)	(174)
Other, net	(873)	56
Subtotal	5,738	7,633
Interest received	271	273
Interest paid	(191)	(184)
Income taxes paid	(1,335)	(402)
Net cash provided by (used in) operating activities	4,483	7,320
Cash flows from investing activities		
Purchase of securities	-	(1,150)
Proceeds from redemption of securities	-	1,076
Purchase of property, plant and equipment	(5,197)	(6,810)
Purchase of intangible assets	(321)	(250)
Purchase of investment securities	(3,828)	(4,030)
Proceeds from redemption of investment securities	1,515	4,304
Payments of guarantee deposits	(221)	(339)
Proceeds from refund of guarantee deposits	35	50
Other, net	(44)	(24)
Net cash provided by (used in) investing activities	(8,061)	(7,175)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(46)	(446)
Repayments of lease liabilities	(1,803)	(2,262)
Dividends paid	(1,585)	(795)
Proceeds from exercise of employee share options	135	74
Income from capital increase of consolidated subsidiaries	9,988	-
Net cash provided by (used in) financing activities	6,688	(3,430)
Effect of exchange rate change on cash and cash equivalents	(312)	415
Net increase (decrease) in cash and cash equivalents	2,797	(2,869)
Cash and cash equivalents at beginning of period	23,043	24,172
Cash and cash equivalents at end of period	25,841	21,302

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from November 1, 2024 to April 30, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Adjustment amount	Interim Consolidated Statements of Income (Note)
	Japan	North America	Asia	Total		
Sales						
Revenue generated from customer contracts	85,780	19,605	12,239	117,625	-	117,625
Revenues from external customers	85,780	19,605	12,239	117,625	-	117,625
Transactions with other segments	147	-	-	147	(147)	-
Total	85,928	19,605	12,239	117,773	(147)	117,625
Segment profit (loss)	3,482	(702)	213	2,993	-	2,993

Note: Segment profits or losses are consistent with ordinary income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (November 1, 2025 to April 30, 2026)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Adjustment amount	Interim Consolidated Statements of Income (Note)
	Japan	North America	Asia	Total		
Sales						
Revenue generated from customer contracts	87,422	23,591	14,239	125,253	-	125,253
Revenues from external customers	87,422	23,591	14,239	125,253	-	125,253
Transactions with other segments	189	-	-	189	(189)	-
Total	87,611	23,591	14,239	125,442	(189)	125,253
Segment profit (loss)	3,212	(715)	421	2,917	-	2,917

Note: Segment profits or losses are consistent with ordinary income in the interim consolidated statements of income.