

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 2695

Date of sending by postal mail: January 11, 2024

Start date of measures for electronic provision: January 4, 2024

To our shareholders:

Kunihiko Tanaka,
President and Representative Director
Kura Sushi, Inc.
1-2-2 Fukasaka, Naka-ku, Sakai-shi, Osaka

Notice of the 28th Annual General Meeting of Shareholders

We are pleased to announce the 28th Annual General Meeting of Shareholders of Kura Sushi, Inc. (the “Company”), which will be held as described below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 28th Annual General Meeting of Shareholders” on the Company’s website. Please access one of the websites below to review the information.

Please note that influenza, and other infectious diseases are going around. If you are attending in person, we request that you ensure that you are in good health, and consider exercising your voting rights beforehand in writing or via the internet.

The Company’s website:

<https://www.kurasushi.co.jp/company/ir/release.html> (in Japanese)

In addition, the Company also posts items subject to measures for electronic provision on the websites below.

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/2695/teiji/> (in Japanese)

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the Tokyo Stock Exchange website by using the internet address shown above, enter “Kura Sushi” in “Issue name (company name)” or the Company’s securities code “2695” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.”)

If you are unable to attend the meeting in person, you may exercise your voting rights via the internet, etc. or in writing (by post). Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 6:00 p.m. on Thursday, January 25, 2024 (JST), following the instructions below.

1. **Date and Time:** Friday, January 26, 2024, at 10:00 a.m. (JST)
2. **Venue:** Rikyu Hall, 3rd Floor, Hotel Agora Regency Osaka Sakai
4-45-1 Ebisujima-cho, Sakai-ku, Sakai-shi, Osaka

3. **Purpose of the Meeting:**

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 28th Fiscal Year (from November 1, 2022 to October 31, 2023), as well as the Audit Reports by the Auditor and the Audit and Supervisory Committee on the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 28th Fiscal Year (from November 1, 2022 to October 31, 2023)

Matter to be resolved:

- Proposal** Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

4. **Instructions for Exercising Voting Rights**

- (1) If you exercise your voting rights in writing (by post) and fail to indicate your approval or disapproval for the proposal in the enclosed voting form, the Company will treat it as an indication of approval.
- (2) Exercise of voting rights in writing
Please indicate your approval or disapproval in the enclosed voting form and return it so that it arrives no later than 6:00 p.m. on Thursday, January 25, 2024 (JST).
- (3) Exercise of voting rights via the internet, etc.
If you wish to exercise your voting rights via the internet, etc., please refer to “Instruction for the Exercise of Voting Rights via the internet, etc.” (in Japanese only) and exercise your voting rights by 6:00 p.m. on Thursday, January 25, 2024 (JST).
- (4) If you exercise your voting rights in duplicate both in writing and via the internet, etc., the Company will only deem your exercise via the internet, etc. valid. Also, if you exercise your voting right multiple times via the internet, etc. or redundantly with a personal computer or a smartphone, the Company will only deem the substance of your final exercise to be valid.
- (5) If you exercise your voting rights by proxy, you may have one other shareholder of the Company with voting rights attend the General Meeting of Shareholders on your behalf. However, please understand that it is necessary to submit a document evidencing the proxy’s authority to represent the shareholder.
- (6) If you wish to diversely exercise your voting rights, please notify the Company to the effect that you intend to diversely exercise your voting rights, and the reason therefor, at least three days in advance of the General Meeting of Shareholders.

Requests

- * **We will not provide gifts to attendees of the General Meeting of Shareholders, in consideration of factors including fairness between shareholders attending in person and those who are unable to do so. We would greatly appreciate your understanding.**
- * If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the aforementioned websites.
- * For this General Meeting of Shareholders, paper-based documents stating items subject to measures for electronic provision will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents. Note that, among items subject to measures for electronic provision, Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements are not included in the paper-based documents sent out to shareholders, in accordance with the provisions of relevant laws and regulations and Article 13 of the Company’s Articles of Incorporation. Accordingly, those documents are one part of the documents that the Audit and Supervisory Committee and the Auditor audited when preparing the Audit Reports.

Reference Documents for the General Meeting of Shareholders

Proposal and Reference Information

Proposal Election of Nine Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this Annual General Meeting of Shareholders, the terms of office of currently serving ten Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire. Therefore, the Company proposes the election of nine Directors, decreasing the number of Directors by one to conduct more agile decision-making.

Candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Kunihiko Tanaka (January 27, 1951)	Nov. 1995 Founded the Company President and Representative Director (current position)	640,000 shares
2	Makoto Tanaka (March 26, 1975)	Apr. 1998 Joined the Company Nov. 2008 Representative Director of Walnut Corporation (current position) Jan. 2014 Director, General Manager of West Japan Business Division, and General Manager of Human Resources Division of the Company Nov. 2014 Director and Vice President, General Manager of West Japan Business Division, General Manager of Human Resources Division, and General Manager of Management Strategy Division May 2015 Director and Vice President, General Manager of Business Division, General Manager of Human Resources Division, and General Manager of Management Strategy Division June 2018 Director and Vice President, General Manager of Business Division, General Manager of Human Resources Division, General Manager of Management Strategy Division, and General Manager of Legal Division Dec. 2019 Director and Vice President (current position) (Significant concurrent positions outside the Company) Representative Director of Walnut Corporation Representative Director of KURA OSAKANA FARM Co.	4,000,000 shares
3	Hiroyuki Hisamune (February 15, 1971)	Nov. 1995 Joined the Company Nov. 2008 Director and General Manager of East Japan Business Division Jan. 2012 Director, General Manager of Manufacturing Division, and General Manager of Accounting Division Nov. 2014 Managing Director, General Manager of Manufacturing Division, and General Manager of Accounting Division Jan. 2015 Managing Director and General Manager of Manufacturing Division June 2018 Managing Director, General Manager of Manufacturing Division, and General Manager of Purchasing Division Dec. 2019 Managing Director and General Manager of Merchandise Division Nov. 2023 Managing Director and General Manager of Overseas Operations Division (current position)	19,800 shares

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Setsuko Tanaka (March 31, 1949)	Nov. 1995 Joined the Company Director and General Manager of Sales Planning Office Sept. 2001 Director, General Manager of President's Office, and General Manager of Environmental Measures Office Oct. 2003 Director and Senior Manager of Environmental Business Department Nov. 2008 Director and General Manager of Environmental Business Division (current position)	480,000 shares
5	Kyoichi Tsuda (November 3, 1962)	Apr. 1986 Joined SK KAKEN Co., Ltd. Oct. 1999 Joined Amato Pharmaceutical Products, Ltd. Dec. 2004 Joined Dai-ichi Seiko Co., Ltd. (currently I-PEX Inc.) Nov. 2007 Joined the Company Jan. 2009 Senior Manager of Accounting Department Jan. 2015 Director and General Manager of Accounting Division (current position)	400 shares
6	Hiroyuki Okamoto (February 22, 1962)	Apr. 1984 Joined SANYO Electric Co., Ltd. July 2012 Joined Ezaki Glico Co., Ltd. Dec. 2018 Joined the Company Dec. 2019 Executive Officer and General Manager of Public Relations, Advertising and IR Division Jan. 2021 Director and General Manager of Public Relations, Advertising and IR Division Nov. 2021 Director and General Manager of Public Relations and Marketing Division Nov. 2023 Director and General Manager of Public Relations, Advertising and IR Division (current position)	2,000 shares
7	Shigeru Yabuuchi (February 26, 1979)	Mar. 2004 Joined the Company June 2018 Senior Manager of East Japan Business Department Dec. 2019 General Manager of Executive Officer Office, Sales Division Jan. 2023 Director and General Manager of Sales Division (current position)	5,089 shares
8	Kenji Ogoshi (August 20, 1976)	Oct. 2000 Joined the Company Dec. 2015 Senior Manager of West Japan Purchasing Department, Purchasing Division Nov. 2021 Senior Manager of Management Strategy Division Nov. 2023 General Manager of Executive Officer Office, Management Strategy Division (current position)	996 shares
9	Koichi Enomoto (July 2, 1956)	Mar. 1980 Joined Road Facilities Association Dec. 2011 General Manager of Customer Service Center, West Nippon Expressway Service Holdings Company Limited Apr. 2012 Vice President of Kansai Branch Apr. 2013 Senior Vice President of Kansai Branch (Significant concurrent positions outside the Company) Director of Enomoto Administrative Scrivener Office Representative of Aihome Real Estate	- shares

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Number of the Company's shares owned is current as of October 31, 2023.
 3. Koichi Enomoto is the candidate for outside Director. The Company plans to designate him as an independent officer as provided for by the Tokyo Stock Exchange and submit notification of this to the aforementioned exchange.
 4. Koichi Enomoto has a wealth of experience regarding company management and also extensive experience and track record, and broad discernment as an administrative scrivener. The Company proposes his election as an outside Director, expecting that he will contribute significantly to strengthening our corporate governance by providing helpful advice on

the Group's management and appropriately supervising the execution of its business operations from a diversity of perspectives.

5. The Company has established provisions relating to limited liability agreements for outside Directors in our Articles of Incorporation. The Company plans to enter into such a limited liability agreement with Koichi Enomoto to the effect that, with regard to liability under Article 423, paragraph (1) of the Companies Act, his liability for damages shall be within the minimum amount of liability provided for by Article 425, paragraph (1) of the Companies Act if he has acted in good faith and without gross negligence in performing his duties.
6. The Company has entered into a directors and officers liability insurance policy pursuant to the provisions of Article 430-3, paragraph (1) of the Companies Act with an insurance company. The policy covers such losses as the amount of indemnification and litigation expenses incurred by the insured. If each of the candidates is elected, each of them will be included as an insured in the policy.

In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.